



Awasthi Prakash & Associates

CHARTERED ACCOUNTANTS

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AUDITORS' REPORT

**The Director
National Hydrology Project
National Institute of Hydrology
Roorkee 247667,
Uttarakhand**

Report on the Project Financial Statement

We have audited the accompanying financial statement of the "National Hydrology Project", National Institute of Hydrology, Roorkee financed under world bank which comprises the statement of sources and application of funds and reconciliation of Claims to total application of funds for the financial year 2017-18. These statement are the responsibility of the Project Management. Our responsibility is to express an opinion on their accompanying financial statement based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. These standard required that we plan and perform the audit to obtain reasonable Assurance about whether the financial statement is free from the material misstatement. An audit includes examining, on a test basis, evidence supporting the amount of disclosure in the financial statements.

It also includes assessing the accounting principles used and significant estimate made by management as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the financial statement present fairly in all the material respects, the sources and application of funds of the project for the year ended 31st March 2018 in accordance with Government of India's accounting standards.

We further report that;

- a) With respect to SOE, adequate supporting documentation have been maintained to support claims to the World Bank and reimbursement of expenditure incurred, and,



- b) Expect for ineligible expenditure as detailed in the audit certificate to this audit report. expenditure are eligible for financial

During the course of audit, Statement of Expenditure and connected document were examined and these can be relied upon to support reimbursement .

Detail of Expenditure in 2017-18 where as under:-

Total Expenditure	Amount not qualified for reimbursement
Rs. 118.77 lakhs	Rs. 19.55 lakhs

Audit Observations

1. An expenditure incurred during the year 2017-18 was Rs. 99.22 lakhs.
2. An advance of Rs. 19.55 lakhs was shown as expenditure in IUFR. This amount doesnot qualify for reimbursement.

For Awasthi Prakash & Associates
Chartered Accountants

(CA Samiksha Jain)

Partner

M No.:- 403854

FRN: 018864N

Date: - 08/07/2019

Place: - Roorkee



Annexure - A

Statement showing sources and uses of funds, recommendation of claims and the details of expenditure incurred component wise for the year 2017-18 in respect of world bank Assisted National Hydrology Project (Loan No. 8725-1N)

Table 1: Source and use of funds

Sources and use of funds		Amount in Rs.
Opening balance	(a)	24552411
Funds received during the year	(b)	31400000
Interest earned	(c).	1609799
Total receipts	(d) = (a+b+c)	33009799
Total expenditure admitted in audit	(e) of table 2	9922325
Closing balance	(f) = (d) - (e) -(e1)	47639886
Amount claimed from Bank as per IUFR	(g) 50% of table 2	5938682
Claimable amount from Bank	(h) 50% of (e).	4961162
Short/Excess claim	(i) = (g) - (h)	977520

Table 2: Component wise reconciliation of Claims and expenditure

Components	IUFR Figure (g)	Actual Expenditure as Verified in audit	Expenditure Disallowed in Audit	Expenditure Admitted in Audit (c)
Component - A	23,97,476	3521160	-1123684	3521160
Component - B			0	0
Component - C	10,77,411	817463	259948	817463
Component - D	84,02,477	5583702	2818776	5583702
Total Expenditure	1,18,77,364	9922325	1955040	9922325



Annexure – B

Statement showing the details of disallowances made from the expenditure incurred during the previous year now released during the year 2017-18 in respect of World Bank Assisted National Hydrology Project (Loan No. 8725-1N),

District/Unit Office	Amount disallowed (Rs.)	Reasons for disallowance
National Institute of Hydrology, Roorkee, Distt: Haridwar	19,55,040	Advances shown as expenditure in IUFR



Annexure – C

Statement showing the details of disallowance made from the expenditure incurred during the previous years now released during the year 2017-18 in respect of World Bank Assisted National Hydrology Project (NHP)

Sl. No.	Name of the Division/Unit	Year of Disallowance	Amount Now Released	Balance Disallowance amount
	NIL			

